

SPPC Announces Shortlisted Bidders for Round 4 Solar Projects with a Total Capacity of 1500 MW

- SPPC announced the Shortlisted Bidders for the 1100 MW Al Henakiyah Solar PV and the 400 MW Tabarjal Solar PV.
- The projects will attract total investments exceeding 4 Billion Saudi Riyals (1.06 Billion USD) and will contribute to supplying power to approximately 265,000 residential units annually.

RIYADH – The Saudi Power Procurement Company (SPPC) has announced the shortlisted bidders for the fourth round of solar projects under the National Renewable Energy Program (NREP).

Under the leadership and supervision of the Ministry of Energy, NREP aims to transform the Kingdom's power generation energy mix to achieve 50% renewable energy by 2030.

In December 2022, SPPC launched the Request for Proposals (RFP) for Round 4 (R4) Solar PV projects which includes the 1100 MW Al Henakiyah Solar PV and the 400 MW Tabarjal Solar PV. In June 2023, three bids were received for each project. Bids were evaluated to ensure compliance with the RFP's technical and commercial requirements.

The list of the shortlisted bidders in the R4 Solar PV projects is as follows:

Project	Bidder	Managing Member	Technical Member	Consortium Member	LCOE (Hals/kWh)	LCOE (USDc/kWh)
Al Henakiyah (1100 MW)	Bidder #1 (Shortlisted)	Abu Dhabi Future Energy Company PJSC (Masdar)	EDF Renouvelables S.A.	Nesma Company Limited	6.31575	1.68420
	Bidder #2 (Shortlisted)	Jinko Power (HK) Company Limited	Jinko Power (HK) Company Limited	<ul style="list-style-type: none"> • Sun Glare Holding Co. Ltd. • Sunlight Energy Holding Co. Ltd. 	6.42126	1.71234
Tabarjal (400 MW)	Bidder #1 (Shortlisted)	Jinko Power (HK) Company Limited	Jinko Power (HK) Company Limited	<ul style="list-style-type: none"> • Sun Glare Holding Co. Ltd. • Sunlight Energy Holding Co. Ltd. 	6.40482	1.70795
	Bidder #2 (Shortlisted)	Abu Dhabi Future Energy Company PJSC (Masdar)	EDF Renouvelables S.A.	Nesma Company Limited	7.25967	1.93591



The projects will attract investments exceeding 4 Billion Saudi Riyals (1.06 Billion USD). Each project will be developed on a build, own, and operate (BOO) basis by a project company, which will be 100% owned by the successful bidder. Furthermore, each project company will enter into a 25-year power purchase agreement with SPPC.

The projects will supply power to approximately 265,000 residential units annually. Both projects adhere to the local content requirements, and contribute to the kingdom's economy.

SPPC is responsible for the predevelopment, tendering, and subsequently offtake Energy from the projects under Ministry of Energy Supervision. To date, SPPC has awarded over 11 GW of renewable energy capacity under NREP.

For more information about NREP, please visit <https://powersaudiArabia.com.sa>