



The Saudi Power Procurement Company (SPPC) signs Power Purchase Agreement for 400 MW Tabarjal Solar PV Project under NREP

The Saudi Power Procurement Company (SPPC) announces the successful signing of a Power Purchase Agreement (PPA) for the 400 MW Tabarjal Solar PV project, as part of Round 4 in the National Renewable Energy Program (NREP). The PPA for the Tabarjal Solar PV project was signed with a consortium led by Jinko Power (HK) Company Limited as Managing Member and Technical Member, Sun Glare Holding Co. and Sunlight Energy Holding Co. as Consortium Members. This project will contribute to supplying power to around 75 thousand residential units annually. The project achieved a competitive LCOE (Levelized Cost of Electricity) of 1.70795 USDc/kWh (6.40482 halalas/kWh). The National Renewable Energy Program is supervised by the Ministry of Energy and is an extension of the energy ecosystem's efforts towards realizing Vision 2030's objectives, achieving the optimal energy mix, and displacing liquid fuels in the Kingdom's power sector. Additionally, the program utilizes vast lands to harness renewable energy resources and increase the share of renewables in the energy mix to around 50% by 2030. For more information about the projects of the National Renewable Energy Program, you may visit the website: <http://powersaudiArabia.com.sa>